



2018-2019 BUDGET

REVENUE

Members Fees

Towne Council – Annual
(100% collection, \$209.52 per household, 6,728 members plus Commercial) 1,480,431

Towne Hall Rentals and Programs 236,100

Maintenance Contracts 153,470

Other Income (Special Events, Sponsorships, and Grants) 66,616

TOTAL ESTIMATED REVENUE **1,936,617**

EXPENSES

Administration

(Office expenses, audit, legal fees, D&O insurance, bank service charges, AGM costs, membership collection, website software licensing and maintenance, board meetings, salaries and benefits) 325,736

McKenzie Towne Amenities

(MTC Park and Traffic Circle, Elgin Hill, Inverness Square, Clock Tower, Prestwick Common/Square, Promenade Park and Lookout, Skate Park, entry features, tot lots (salaries and benefits, mowing, weeding, fertilizing, pest control, snow removal, flower planting, plant replacement, tree watering, utilities, flags, vandalism, information sign maintenance, truck and equipment, equipment repair and maintenance, truck and equipment fuel, fountain and fire-pit operations, rink maintenance, Christmas lights) 419,095

Landscaping

(Salaries and benefits, mowing, weeding, fertilizing, pest control, snow removal, flower planting, plant replacement, tree watering, vandalism, truck and equipment, equipment repair and maintenance, truck and equipment fuel) 251,521

McKenzie Towne Hall Operations

(Salaries and benefits, programming, special events, rentals, building insurance, utilities, janitorial and supplies, building repair and maintenance, property tax, alarm monitoring, recreational supplies, Towne hall grounds) 606,770

ESTIMATED OPERATING EXPENDITURES **1,603,122**

Capital Expenditures **228,700**

Reserve **100,000**

ESTIMATED TOTAL EXPENDITURES **1,931,822**

Budgeted Surplus **4,795**