



## 2017-2018 BUDGET

### REVENUE

#### Members Fees

Towne Council – Annual	
(100% collection, \$209.52 per household, 6,707 members plus Commercial)	1,476,032
(Pro-rata members x (.5 x \$209.52) 42 members)	4,400

**Towne Hall Rentals and Programs** 227,600

**Maintenance Contracts** 145,170

**Other Income** 42,013

**TOTAL ESTIMATED REVENUE** **1,895,215**

### EXPENSES

#### Administration

(Office expenses, audit, legal fees, D&O insurance, bank service charges, AGM costs, membership collection, website software licensing and maintenance, board meetings, salaries and benefits) 326,547

#### McKenzie Towne Amenities

(MTC Park and Traffic Circle, Elgin Hill, Inverness Square, Clock Tower, Prestwick Common/Square, Promenade Park and Lookout, Skate Park, entry features, tot lots (salaries and benefits, mowing, weeding, fertilizing, pest control, snow removal, flower planting, plant replacement, tree watering, utilities, flags, vandalism, information sign maintenance, truck and equipment, equipment repair and maintenance, truck and equipment fuel, fountain and fire-pit operations, rink maintenance, Christmas lights) 326,306

#### Landscaping

(Salaries and benefits, mowing, weeding, fertilizing, pest control, snow removal, flower planting, plant replacement, tree watering, vandalism, truck and equipment, equipment repair and maintenance, truck and equipment fuel) 243,744

#### McKenzie Towne Hall Operations

(Salaries and benefits, programming, special events, rentals, building insurance, utilities, janitorial and supplies, building repair and maintenance, property tax, alarm monitoring, recreational supplies, Towne hall grounds) 735,450

**ESTIMATED OPERATING EXPENDITURES** **1,632,047**

**Capital Expenditures** **228,200**

**Reserve** **30,000**

**ESTIMATED TOTAL EXPENDITURES** **1,890,247**

**Budgeted Surplus** **4,968**