



2023 - 2024 BUDGET

REVENUE

Members Fees

Towne Council – Annual
 (100% collection, \$215.81 per household, 6,724 members plus Commercial) 1,523,664

Towne Hall Rentals and Programs 536,000

Maintenance Contracts 151,105

Other Income (Special Events, Sponsorships, Grants and Interest) 220,492

TOTAL ESTIMATED REVENUE **2,431,261**

EXPENSES

Administration

(Office expenses, audit, legal fees, D&O insurance, bank service charges, AGM costs, membership collection, website software licensing and maintenance, board meetings, salaries and benefits) 489,552

Landscaping and Amenity Maintenance

(Mowing, weeding, fertilizing, pest control, snow removal, flower planting, plant replacement, tree watering, utilities, flags, vandalism, digital sign maintenance, truck and equipment fuel and maintenance, splash park operations and maintenance, tower clock maintenance, rink maintenance, Christmas display, salaries and benefits) 662,338

Programs and Events

(Program supplies, instructor fees, licenses, advertising, rental equipment, event supplies, promotional items, salaries and benefits) 575,298

McKenzie Towne Hall Operations

(Building insurance, utilities, janitorial services, cleaning and facility supplies, building repair and maintenance, property tax, alarm monitoring, salaries and benefits) 252,728

ESTIMATED OPERATING EXPENDITURES **1,979,916**

Budgeted Operating Surplus **451,345**

Capital Expenditures 475,000

Reserve Fund (23,655)

Budgeted Surplus/(Deficit) **0**